

KING COUNTY, WASHINGTON
NONMAJOR DEBT SERVICE FUNDS
SUBCOMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2002

		ROAD IMPROVEMENT				
	TOTAL	LIMITED G.O. BOND REDEMPTION	DISTRICTS S.A. DEBT REDEMPTION	ROAD IMPROVEMENT GUARANTY	STADIUM G.O. BOND REDEMPTION	UNLIMITED G.O. BOND REDEMPTION
REVENUES						
Taxes	\$ 98,865,603	\$ 56,814,656	\$ -	\$ -	\$ 2,876,715	\$ 39,174,232
Intergovernmental revenues	3,977,368	3,977,368	-	-	-	-
Charges for services	3,282,234	3,282,234	-	-	-	-
Interest earnings	948,038	767,433	125,260	55,345	-	-
Miscellaneous revenues	149,997	371	144,457	4,493	-	676
TOTAL REVENUES	<u>107,223,240</u>	<u>64,842,062</u>	<u>269,717</u>	<u>59,838</u>	<u>2,876,715</u>	<u>39,174,908</u>
EXPENDITURES						
Debt service						
Redemption of long-term debt	57,157,504	32,627,504	30,000	-	1,290,000	23,210,000
Interest and other debt service costs	47,058,040	33,299,612	14,785	-	919,476	12,824,167
Refunding bond issuance costs	712,292	712,292	-	-	-	-
Payment to escrow agent	7,998,051	7,998,051	-	-	-	-
TOTAL EXPENDITURES	<u>112,925,887</u>	<u>74,637,459</u>	<u>44,785</u>	<u>-0-</u>	<u>2,209,476</u>	<u>36,034,167</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,702,647)</u>	<u>(9,795,397)</u>	<u>224,932</u>	<u>59,838</u>	<u>667,239</u>	<u>3,140,741</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	11,429,369	10,653,148	776,043	178	-	-
Transfers out	(1,464,455)	(688,234)	(771,263)	(4,958)	-	-
Refunding bonds issued	133,510,113	133,510,113	-	-	-	-
Sale of capital assets	40,177	13,020	-	-	-	27,157
Payment to refunded bond escrow agent	(132,797,821)	(132,797,821)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>10,717,383</u>	<u>10,690,226</u>	<u>4,780</u>	<u>(4,780)</u>	<u>-0-</u>	<u>27,157</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>5,014,736</u>	<u>894,829</u>	<u>229,712</u>	<u>55,058</u>	<u>667,239</u>	<u>3,167,898</u>
Fund balances - January 1, 2002	<u>39,382,561</u>	<u>28,222,202</u>	<u>1,602,181</u>	<u>1,716,651</u>	<u>2,655,122</u>	<u>5,186,405</u>
Fund balances - December 31, 2002	<u>\$ 44,397,297</u>	<u>\$ 29,117,031</u>	<u>\$ 1,831,893</u>	<u>\$ 1,771,709</u>	<u>\$ 3,322,361</u>	<u>\$ 8,354,303</u>

This page intentionally left blank